



SADC-RTGS User Group - ISO20022 Migration

**SWIFT Global Programme Plan**

June 2020

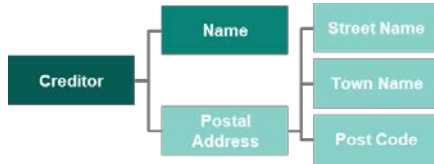
## ISO20022 Adoption Plan

- The SWIFT Board and community endorsed an updated ISO 20022 adoption plan for cross-border payments in June 2020
- The coexistence period for ISO 20022 based APIs and messaging, and interoperability with SWIFT MT will begin November 2022, until then MT remains the norm as it is today
- With the progress we have made so far you can:
  - Find CBPR+ messaging specs published on MyStandards
  - Test against those specs using the MyStandards Readiness Portal and Translation Portal
  - Test ISO 20022 messaging using the FINplus service for CBPR+ messages as of 23 Nov 2020
- Coexistence will end November 2025



# What improvements does ISO 2022 bring over Standards MT?

## Element Hierarchy



Nested elements for logical grouping of data

## Structured data



Enable machine readable processing  
Improves Sanctions checking

## Dedicated Elements



Increased efficiency through business aligned data (e.g. UETR, Service-Level codes)

## Enhanced Characters



Support the identification of Aliases and non-roman characters

## New Elements



Dedicated data for a purpose (e.g. structured remittance information)

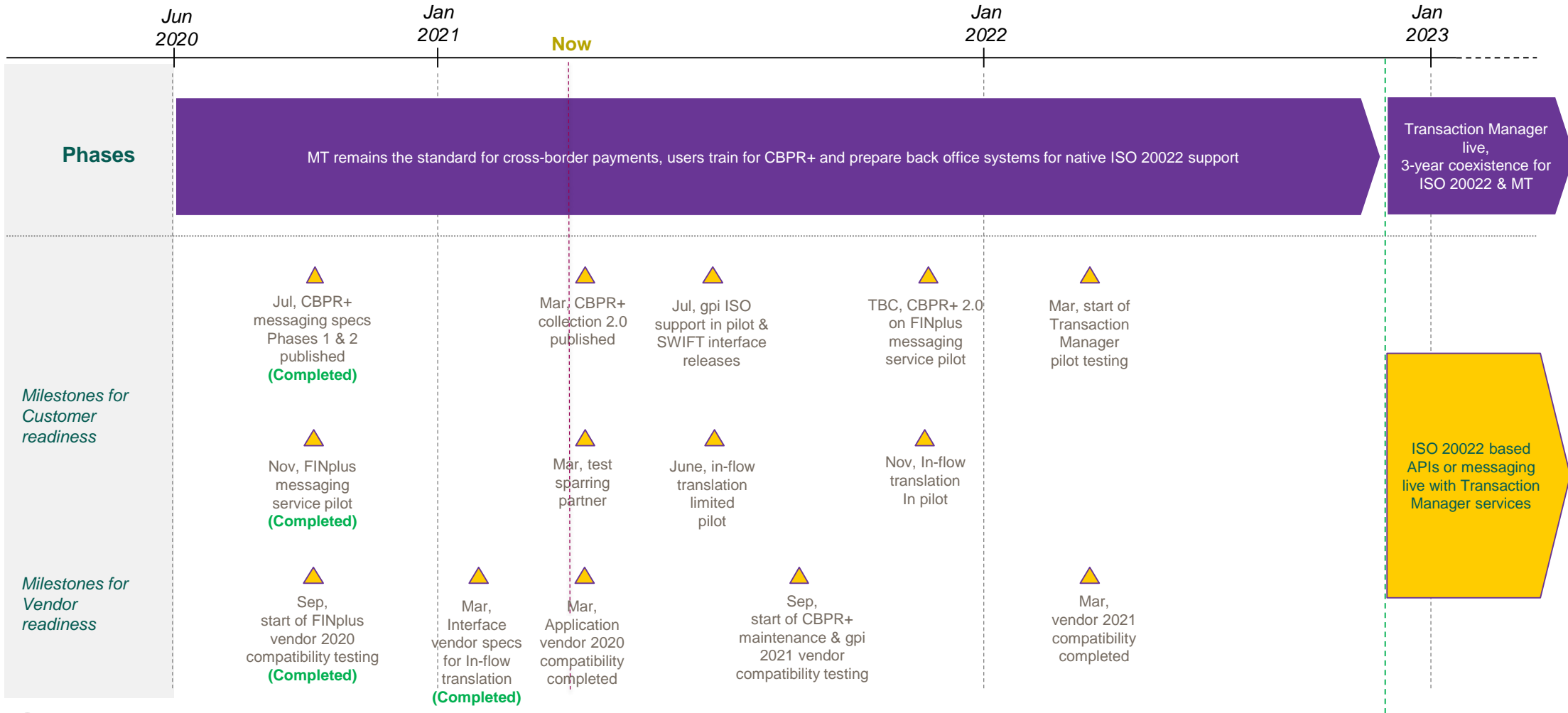
## Enhanced Data Model



Support local practices within a global standard

# ISO 2022 Adoption Plan – Overview

*Note: This plan is a snapshot at the time of publication and is subject to change*



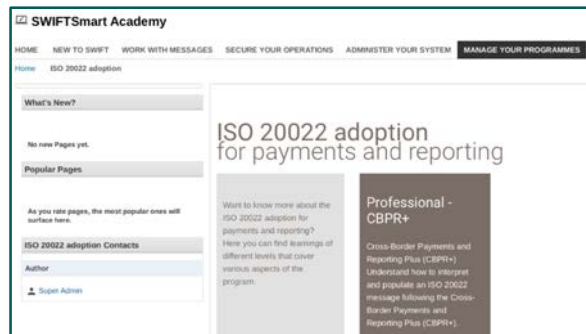
# Resources for the community



## Third party toolkit, 2nd Edition

Your products and clients are unique. Adapt this third party toolkit to tell your story of how better data will support your business and clients.

PowerPoint template and video are available on swift.com in the [ISO Programme hub here](#).



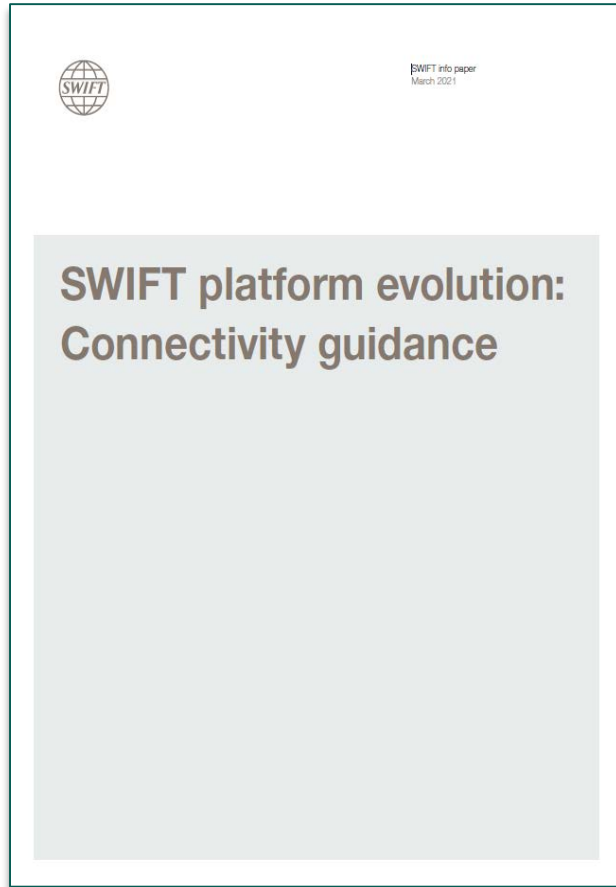
## SWIFTSmart

The [SWIFTSmart](#) e-learning platform includes

- full curriculums for Associate and Professional level Payments Industry, CBPR+ and Messaging training
- **(New)** Certification and exam for CBPR+ market practice



# New Resources Transaction Manager Connectivity Guidance



- Our vision for customer connectivity to the SWIFT platform, as it evolves towards the transaction management concept described in SWIFT's strategy (ER 1207).
- Provides **the** information required to understand the options available – and the pros and cons of each – to help plan implementations.
- Download now from [www.swift.com](http://www.swift.com) (login required)

## Active ISO20022 Migration Projects in Sub-Sahara Africa

- BCEAO (8 countries)
- Ghana
- Nigeria
- Kenya
- Seychelles
- Malawi
- Botswana
- South Africa
- SADC RTGS (15 countries)
- Lesotho
- Zambia





[www.swift.com](http://www.swift.com)